

05/11/07 11:12

**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.**

*Financial Statements  
For the Year Ended June 30, 2005*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-2-06



**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.**  
**LAKE PROVIDENCE, LOUISIANA**  
**FOR THE YEAR ENDED JUNE 30, 2005**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
Independent Auditors' Report -----	1-2
Required Supplemental Information (Part A)	
Management's Discussion and Analysis -----	3-6
Government-Wide Financial Statements	
Statement of Net Assets -----	7
Statement of Activities -----	8
Fund Financial Statements	
Governmental Funds:	
Balance Sheet -----	9
Reconciliation of the Governmental Fund Balance Sheet to the Government-Wide Statement of Net Assets -----	9
Statement of Revenues, Expenditures and Changes in Fund Balances -----	10
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities -----	10
Notes to Financial Statements -----	11-19
Required Supplemental Information (Part B)	
Budgetary Comparison Schedules	
General Fund -----	20
Title III B – Supportive Services -----	21
Title C1 – Congregate Meals -----	22
Title C2 – Home Delivered Meals -----	23
Notes to Budgetary Comparison Schedules -----	24

**SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY GOEA**

**GENERAL FUNDS**

Combining Balance Sheets -----	25
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -----	26

**NONMAJOR SPECIAL REVENUE FUNDS**

Combining Balance Sheet -----	27
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -----	28

EAST CARROLL VOLUNTARY COUNCIL ON THE AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2005

TABLE OF CONTENTS (CONTINUED)

SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)

	<u>Page</u>
<u>GENERAL FIXED ASSET ACCOUNT GROUP</u>	
Schedule of General Fixed Assets -----	29
<u>OTHER SUPPLEMENTAL INFORMATION –</u> <u>GRANT ACTIVITY</u>	
Schedule of Expenditures of Federal Awards -----	30
Notes to Schedule of Expenditures of Federal Awards -----	31
Report on Internal Control Over Financial Reporting And on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> -----	32
Schedule of Findings And Questioned Costs -----	33
Schedule of Prior Year Findings -----	34

# CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

*Certified Public Accountants*

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474  
West Monroe, LA 71294-2474

Phone (318) 323-1717  
Fax (318) 322-5121

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
East Carroll Voluntary Council on Aging, Inc.  
Lake Providence, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the East Carroll Voluntary Council on Aging, Inc., as of and for the year ended June 30, 2005, which collectively comprise the basic financial statements of the Council as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information for the East Carroll Voluntary Council on Aging, Inc., as of June 30, 2005, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2005, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Board of Directors  
East Carroll Voluntary Council on Aging, Inc.  
Lake Providence, Louisiana  
Page 2

Management's discussion and analysis and budgetary comparison information on pages 3 through 6 and 19 through 23, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements of the East Carroll Voluntary Council on Aging, Inc. taken as a whole. The supplemental information schedules required by GOEA are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

*Cameron, Hines & Hartt (CAPAC)*

West Monroe, Louisiana  
December 8, 2005

REQUIRED SUPPLEMENTAL INFORMATION (PART A)  
MANAGEMENT'S DISCUSSION AND ANALYSIS

**East Carroll Council on Aging, Inc.  
600 First Street  
Lake Providence, LA 71254**

**Evelyn Lebeau  
Director**

**Tom Shields  
President of the Board**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our discussion and analysis of the East Carroll Voluntary Council on Aging provides an overview of the Council's activities for the year ended June 30, 2005. Please read it in conjunction with the Council's financial statements.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Council as a whole.

**Reporting the Council as a Whole**

**The Statement of Net Assets and the Statement of Activities**

These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Council's net assets and changes in them. The Council's net assets – the difference between assets and liabilities – measure the Council's financial position. The increase or decrease in the Council's net assets are an indicator of whether its financial position is improving or deteriorating.

**THE COUNCIL AS A WHOLE**

For the years ended June 30, 2005 and 2004:

	<u>06/30/05</u>	<u>06/30/04</u>
Beginning net assets	\$369,412	\$396,942
Decrease in net assets	<u>(48,037)</u>	<u>(27,530)</u>
Ending net assets	<u>\$321,375</u>	<u>\$369,412</u>

**THE COUNCIL'S FUNDS**

The following schedule presents a summary of revenues and expenses for the fiscal year ended June 30, 2005, and the amount and percentage of increases and decreases in relation to the prior year.

Revenues	June 30, 2005	Percent of Total	Increase (Decrease) From June 30, 2004	Percent Increase (Decrease)
Intergovernmental	\$205,445	84%	(\$1,665)	-1%
Public Support	34,986	14%	\$1,435	4%
Miscellaneous	3,269	1%	(\$3,751)	-115%
<b>Totals</b>	<b>\$243,700</b>	<b>99%</b>	<b>(\$3,981)</b>	<b>-112%</b>

Revenues	June 30, 2004	Percent of Total	Increase (Decrease) From June 30, 2003	Percent Increase (Decrease)
Intergovernmental	\$207,110	84%	\$5,149	2%
Public Support	33,551	13%	(4,240)	-13%
Miscellaneous	7,020	3%	621	9%
<b>Totals</b>	<b>\$247,681</b>	<b>100%</b>	<b>\$1,530</b>	<b>-2%</b>

Revenues for the Council decreased for the year ending June 30, 2005 mainly due to cuts in the intergovernmental funding and a decrease outside donations.

Revenues for the Council increased overall for the year ending June 30, 2004.

Total	\$291,737	100%	\$16,526	6%
-------	-----------	------	----------	----

Expenses	June 30, 2004	Percent of Total	Increase (Decrease) From June 30, 2003	Percent Increase (Decrease)
<b>Total</b>	<b>\$275,211</b>	<b>100%</b>	<b>\$27,572</b>	<b>10%</b>



The Council's expenses for the year ending June 30, 2005 increased due to the rising costs of fuel, maintenance and utility bills.

The Council's expenses for the year ending June 30, 2004 increased due rising costs of delivering meals & maintenance expenses.

## **BUDGETARY HIGHLIGHTS**

The Council's total revenues in fiscal year 2005 were more than the final budget of \$118. Actual expenses for the Council were over the final budget by \$27,495 due to increase operating costs and salaries. The General Fund is not budgeted but used in support of other programs.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

### **Capital Assets**

At the end of June 30, 2005 and 2004, the Council had \$318,533 and \$318,533 invested in capital assets including buildings and improvements, furniture and fixtures, equipment, and vehicles (see table next page).

	<u>June 30, 2005</u>	<u>June 30, 2004</u>
Buildings & Improvements	\$219,979	\$219,979
Furniture & Equipment	25,257	25,257
Vehicles	73,297	73,297
Totals	<u>\$318,533</u>	<u>\$318,533</u>

There were no additions or deletions for this fiscal year.

### **Debt**

At year-end, the Council has a total of \$25,000 in long-term debt. The note payable was obtained during this fiscal year and will be repaid over a five year period.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND REVENUES**

The Council's revenues are derived mainly from two sources, United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council, and Public Support. The Council anticipates an increase in the revenues for the coming year due to the passage of a Parish-wide millage property tax.

## **CONTACTING THE COUNCIL'S FINANCIAL MANAGEMENT**

The financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the Council's finances and to show the Council's accountability for the money it receives. If you have questions concerning this report or need additional financial information, contact the East Carroll Voluntary Council on Aging, 600 First Street, Lake Providence, LA 71254.

Evelyn LeBeau  
Executive Director

GOVERNMENT-WIDE FINANCIAL STATEMENTS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
STATEMENT OF NET ASSETS  
JUNE 30, 2005

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash	\$ 102,729
Certificates of Deposit	94,537
Accounts Receivable	341
Capital Assets:	
Depreciable	<u>181,323</u>
<u>TOTAL ASSETS</u>	<u>\$ 378,930</u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 32,555
Non-Current Liabilities	
Due Within One Year	
Notes Payable	5,000
Due in More Than One Year	
Notes Payable	<u>20,000</u>
Total Liabilities	57,555
<u>NET ASSETS</u>	
Invested in Capital Assets, Net of Related Debt	181,323
Restricted For:	
Utility Assistance	1,460
Unrestricted	<u>138,592</u>
Total Net Assets	<u>321,375</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 378,930</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2005

	<u>Direct Expenses</u>	<u>Indirect Expenses</u>
Function/Program Activities		
Governmental Activities:		
Health, Welfare and Social Services:		
Supportive Services:		
Homemaker	\$ 9,267	\$ 5,133
Information and Assistance	753	1,107
Outreach	962	820
Transportation	29,206	16,767
Other Services	4,861	4,941
Nutrition Services:		
Congregate Meals	50,340	25,595
Home Delivered Meals	50,296	34,482
Utility Assistance	4,790	-
Disease Prevention and Health Promotion	2,021	-
National Family Caregiver Support	2,681	-
Senior Activities	8,006	-
Administration	39,709	-
	<u>\$ 202,892</u>	<u>\$ 88,845</u>
Total Governmental Activities		

	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
\$ -	\$ 5,921	\$ -	\$ (8,479)
-	888	-	(972)
-	592	-	(1,190)
-	18,356	-	(27,617)
-	3,850	-	(5,952)
-	59,959	-	(15,976)
-	69,177	-	(15,601)
-	3,592	-	(1,198)
-	2,021	-	-
-	2,671	-	(10)
-	-	-	(8,006)
-	32,197	-	(7,512)
<u>\$ -</u>	<u>\$ 199,224</u>	<u>\$ -</u>	<u>\$ (92,513)</u>

General Revenues:

Grants and Contributions not Restricted to Specific Programs	41,207
Miscellaneous	3,269
Total General Revenues	<u>44,476</u>
Changes in Net Assets	(48,037)
Net Assets - Beginning	<u>369,412</u>
Net Assets - Ending	<u>\$ 321,375</u>

The accompanying notes are an integral part of this financial statement.

## FUND FINANCIAL STATEMENTS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

BALANCE SHEET  
GOVERNMENTAL FUNDS

JUNE 30, 2005

	<u>General Fund</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 8,146	\$ -	\$ -	\$ 36,641
Certificates of Deposits	94,537	-	-	-
Accounts Receivable	-	-	-	-
Due From Other Funds	110,951	42,137	29,140	3,289
<u>TOTAL ASSETS</u>	<u>\$ 213,634</u>	<u>\$ 42,137</u>	<u>\$ 29,140</u>	<u>\$ 39,930</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 24,138	\$ 1,200	\$ 3,069	\$ 2,887
Notes Payable - Current Portion	5,000	-	-	-
Due To Other Funds	66,420	40,937	26,071	37,043
Total Current Liabilities	95,558	42,137	29,140	39,930
Notes Payable - Long Term Portion	20,000	-	-	-
Total Liabilities	115,558	42,137	29,140	39,930
<u>FUND BALANCE</u>				
Fund Balance				
Reserved for:				
Utilities Assistance	-	-	-	-
Unreserved, Reported In:				
General Fund	98,076	-	-	-
Special Revenue Funds	-	-	-	-
Total Fund Balance	98,076	-	-	-
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 213,634</u>	<u>\$ 42,137</u>	<u>\$ 29,140</u>	<u>\$ 39,930</u>



EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
RECONCILIATION OF TOTAL GOVERNMENTAL  
FUND BALANCES TO NET ASSETS OF  
GOVERNMENTAL FUNDS  
JUNE 30, 2005

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>		
		Total Governmental Fund Balances	\$ 140,052
		<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
\$ 57,942	\$ 102,729		
-	94,537		
341	341		
-	185,517		
<u>\$ 58,283</u>	<u>\$ 383,124</u>	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>181,323</u>
		Net Assets of Governmental Activities	<u>\$ 321,375</u>
\$ 1,261	\$ 32,555		
-	5,000		
<u>15,046</u>	<u>185,517</u>		
16,307	223,072		
-	20,000		
16,307	243,072		
1,460	1,460		
-	98,076		
40,516	40,516		
<u>41,976</u>	<u>140,052</u>		
<u>\$ 58,283</u>	<u>\$ 383,124</u>		

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC  
LAKE PROVIDENCE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2005

	<u>General Fund</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>REVENUES</u>				
Intergovernmental	\$ 21,048	\$ 29,607	\$ 59,959	\$ 55,019
Public Support	6,207	4,845	7,307	6,635
Miscellaneous	3,269	-	-	-
Total Revenues	<u>30,524</u>	<u>34,452</u>	<u>67,266</u>	<u>61,654</u>
<u>EXPENDITURES</u>				
Current:				
Salaries	-	42,783	25,280	29,542
Fringe	-	1,584	2,600	3,661
Travel	-	524	465	565
Operating Services	3,561	23,630	12,136	21,638
Operating Supplies	271	4,509	1,301	2,142
Other Costs	4,364	787	34,153	27,230
Utility Assistance	-	-	-	-
Total Expenditures	<u>8,196</u>	<u>73,817</u>	<u>75,935</u>	<u>84,778</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	22,328	(39,365)	(8,669)	(23,124)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	-	39,365	8,669	23,124
Operating Transfers - Out	(27,304)	-	-	-
Total Other Financing Sources (Uses)	<u>(27,304)</u>	<u>39,365</u>	<u>8,669</u>	<u>23,124</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	(4,976)	-	-	-
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>103,052</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 98,076</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF  
REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2005

Nonmajor Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ (23,642)
\$ 39,812	\$ 205,445		
9,992	34,986		
-	3,269		
<u>49,804</u>	<u>243,700</u>		
		<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
		Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
14,386	111,991	Capital asset purchases capitalized	-
1,533	9,378	Depreciation expense	<u>(24,395)</u>
-	1,554		<u>(24,395)</u>
1,554	62,519		
-	8,223		
2,353	68,887		
4,790	4,790		
<u>24,616</u>	<u>267,342</u>	Change in Net Assets in Governmental Activities	<u>\$ (48,037)</u>
25,188	(23,642)		
43	71,201		
<u>(43,897)</u>	<u>(71,201)</u>		
<u>(43,854)</u>	<u>-</u>		
(18,666)	(23,642)		
<u>60,642</u>	<u>163,694</u>		
<u>\$ 41,976</u>	<u>\$ 140,052</u>		

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2005

Note 1- Summary of Significant Accounting Policies

The financial statements of the East Carroll Voluntary Council on Aging, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governments*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*. The more significant to the Council's accounting policies are described below.

A. Reporting Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The East Carroll Voluntary Council on Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the East Carroll Voluntary Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

B. Financial Reporting

The Council follows the provisions of the Governmental Accounting Standards Board Statement, Nos. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (Statement 34), 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus* (Statement 37), and 38, *Certain Financial Statement Note Disclosures* (Statement 38), which establish the financial reporting standards for all state and local governmental entities.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2005

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2005

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

The remaining nonmajor funds are as follows:

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Nutritional Services Incentive Program (NSIP)

The NSIP program (formerly USDA) is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D Disease Prevention and Health Promotion Services

This program provides funds to develop or strengthen preventive health service and health promotion systems through designated agencies.

Title III-E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2005

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Audit Funds

These funds are used to offset the cost of the annual audit. The amount received for the years ended June 30, 2005 and 2004 was \$803 and \$953, respectively.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. East Carroll Voluntary Council on Aging, Inc. was one of the parish councils to receive a supplemental grant.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

C. Compensated Absences

Employees of the East Carroll Voluntary Council on Aging, Inc. earn from 10 to 20 days of annual leave each year with 10 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Provided that funds are available, employees are compensated upon termination of employment for current-year accrued annual leave up to 5 days. Employees earn up to 12 days of sick leave each year, and can accumulate up to 45 days, depending upon whether the employee is on a part-time or full-time status. Employees are not paid for accrued sick leave at termination and no accrual has been made.

D. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating cost incurred. The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2005

Note 1- Summary of Significant Accounting Policies (continued)

E. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash and Certificates of Deposit

At June 30, 2005, the book balance of the Council's bank deposits was \$102,729.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2004 are secured as follows:

Bank Balances	<u>\$ 106,418</u>
Federal Deposit Insurance	\$ 203,400
Pledged Securities (Uncollateralized)	_____
Total	<u>\$ 203,400</u>

Because the pledged securities are held by the custodial bank in the name of the fiscal agent bank rather than in the name of the Council, they are considered uncollateralized (Category 3) under the provision of GASB Codification C20.106; however Louisiana Revised Statute 39.1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand.

One financial institution maintains two certificates of deposit that are recorded at market value of \$94,537. They are fully insured at year end and are not considered cash equivalents.

Note 3 - Receivables

Accounts receivable at June 30, 2005, consisting of reimbursements for expenses incurred under the NSIP program was \$341.



**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.**  
**LAKE PROVIDENCE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

**Note 4 - Fixed Assets**

Fixed asset activity for the year ended June 30, 2005 is as follows:

	<u>Balance</u> <u>July 1, 2004</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2005</u>
Depreciable Assets:				
Building	\$ 125,000	\$ -	\$ -	\$ 125,000
Building Improvements	94,979	-	-	94,979
Vehicles	73,297	-	-	73,297
Furniture & Fixtures	<u>25,257</u>	<u>-</u>	<u>-</u>	<u>25,257</u>
Totals at Historical Cost	318,533	-	-	318,533
Less Accumulated Depreciation				
For:				
Building	( 17,188)	( 3,125)	-	( 20,313)
Building Improvement	( 26,217)	( 5,901)	-	( 32,118)
Vehicles	( 48,394)	( 13,265)	-	( 61,659)
Furniture & Fixtures	<u>( 21,016)</u>	<u>( 2,104)</u>	<u>-</u>	<u>( 23,120)</u>
Total Accumulated Depreciation	<u>( 112,815)</u>	<u>( 24,395)</u>	<u>-</u>	<u>( 137,210)</u>
Fixed Assets, Net	<u>\$ 205,718</u>	<u>\$( 24,395)</u>	<u>\$ -</u>	<u>\$ 181,323</u>

Depreciation was charged to Administration activities of the Council for \$24,395.

**Note 5 - Notes Payable**

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
Governmental Activities:					
Notes Payable:	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 5,000

The note payable is for a one time cost of living increase for the employees. A 20% pay increase of each employee's annual salary was approved. It is secured by a certificate of deposit owned by the Council with an interest rate of 4.5%, payable in five yearly installments of \$5,000, maturing November 2009.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2005

**Note 5 - Notes Payable**

Principal and interest requirements to retire the Council's notes payable and capital lease obligations are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Notes Payable</u>	
	<u>Principal</u>	<u>Interest</u>
2006	\$ 5,000	\$ 94
2007	5,000	919
2008	5,000	689
2009	5,000	459
2010	5,000	230
Total	<u>\$ 25,000</u>	<u>\$ 2,391</u>

Interest charged to expenditures for the year ended June 30, 2005 was \$0.

**Note 6 - In-Kind Contributions**

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

**Note 7 - Board of Directors' Compensation**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

**Note 8 - Federal Award Programs**

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996* and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Institutions*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

**Note 9 - Income Tax Status**

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.**  
**LAKE PROVIDENCE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

**Note 10- Litigation and Claims**

There was no litigation pending against the Council at June 30, 2005, nor is the Council aware of any unasserted claims.

**Note 11- Economic Dependency**

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

**Note 12- Related Party Transactions**

There were no related party transactions during the year.

<u>Funds Transferred In</u>	<u>Funds Transferred Out</u>					<u>Total In</u>
	<u>Supplemental Senior Center</u>	<u>Senior Center</u>	<u>NSIP</u>	<u>General Fund</u>	<u>PCOA</u>	
Title IIIB - Supportive Services	\$ 3,825	\$ 8,361	\$ -	\$ 6,131	\$ 21,048	\$ 39,365
Title III C-1	-	-	8,647	22	-	8,669
Title III C-2	-	-	23,064	60	-	23,124
Title III E	-	-	-	10	-	10
Senior Center	-	-	-	33	-	33
<b>Total Out</b>	<b>\$ 3,825</b>	<b>\$ 8,361</b>	<b>\$ 31,711</b>	<b>\$ 6,256</b>	<b>\$ 21,048</b>	<b>\$ 71,201</b>

**Note 13- Risk Management**

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

**Note 14- Medicaid Revenue Reclassed**

The Council has reclassified Medicaid revenue as accounts payable, as a result of the council's duplicate billing, at the request of UNISIS Corporation. According to UNISIS, the original billing was coded incorrectly, as a result, the Council was asked to re-bill under the correct code. Both billings were paid. The \$22,050 represents the amount of the duplicate billing.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2005

Note 15-Miles for Meals

Subsequent to June 30, 2004, the Governor's Office of Elderly Affairs researched the accounting practices regarding the Miles for Meals funds that the Council has raised. They determined that since approximately \$90,000 remains available in this program, the fund should be accounted for as a Special Revenue Fund rather than part of the General Fund. This change in accounting had the following effect on beginning fund balances:

	<u>General Funds</u>	<u>Special Revenue Funds</u>
Fund Balance at July 1, 2004	\$ 135,095	\$ 28,599
Miles for Meals Restatement from General Fund to Special Revenue Fund	( 32,043)	32,043
Beginning Fund Balances Restated	<u>\$ 103,052</u>	<u>\$ 60,642</u>

REQUIRED SUPPLEMENTAL INFORMATION (PART B)  
BUDGETARY COMPARISON SCHEDULES

**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.**  
**LAKE PROVIDENCE, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<b><u>Revenues</u></b>				
Intergovernmental	\$ 21,048	\$ 21,048	\$ 21,048	\$ -
Public Support	12,432	12,742	6,207	(6,535)
Miscellaneous Income	-	-	3,269	3,269
Total Revenues	33,480	33,790	30,524	(3,266)
<b><u>Expenditures</u></b>				
Salaries	-	-	-	-
Fringe	-	-	-	-
Travel	-	-	-	-
Operating Services	-	-	3,561	(3,561)
Operating Supplies	-	-	271	(271)
Other Costs	-	-	4,364	(4,364)
Total Expenditures	-	-	8,196	(8,196)
<b><u>Excess (Deficiency) of Revenues</u></b>				
<b><u>Over Expenditures</u></b>	33,480	33,790	22,328	(11,462)
<b><u>Other Financing Uses</u></b>				
Transfers Out	(33,480)	(33,790)	(27,304)	6,486
<b><u>Net Change in Fund Balance</u></b>	-	-	(4,976)	(4,976)
<b><u>Fund Balance at Beginning of Year</u></b>	103,052	103,052	103,052	-
<b><u>FUND BALANCE AT END OF YEAR</u></b>	<u>\$ 103,052</u>	<u>\$ 103,052</u>	<u>\$ 98,076</u>	<u>\$ (4,976)</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE III B - SUPPORTIVE SERVICES  
FOR THE YEAR ENDED JUNE 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 29,607	\$ 29,607	\$ 29,607	\$ -
Public Support	1,814	3,976	4,845	869
Total Revenues	31,421	33,583	34,452	869
<u>Expenditures</u>				
Salaries	36,951	39,651	42,783	(3,132)
Fringe	1,452	1,939	1,584	355
Travel	372	522	524	(2)
Operating Services	18,287	19,566	23,630	(4,064)
Operating Supplies	2,431	4,276	4,509	(233)
Other Costs	-	-	787	(787)
Total Expenditures	59,493	65,954	73,817	(7,863)
<u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	(28,072)	(32,371)	(39,365)	(6,994)
<u>Other Financing Sources (Uses)</u>				
Transfers In	28,072	32,371	39,365	6,994
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.**  
**LAKE PROVIDENCE, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE**  
**TITLE CI - CONGREGATE MEALS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<b><u>Revenues</u></b>				
Intergovernmental	\$ 59,959	\$ 59,959	\$ 59,959	\$ -
Public Support	325	5,820	7,307	1,487
Total Revenues	60,284	65,779	67,266	1,487
<b><u>Expenditures</u></b>				
Salaries	19,729	21,033	25,280	(4,247)
Fringe	2,133	2,570	2,600	(30)
Travel	184	322	465	(143)
Operating Services	9,522	10,058	12,136	(2,078)
Operating Supplies	1,260	1,280	1,301	(21)
Other Costs	30,665	30,664	34,153	(3,489)
Total Expenditures	63,493	65,927	75,935	(10,008)
<b><u>Excess (Deficiency) of Revenues</u></b>				
<b><u>Over Expenditures</u></b>	(3,209)	(148)	(8,669)	(8,521)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	3,209	148	8,669	8,521
<b><u>Net Change in Fund Balance</u></b>	-	-	-	-
<b><u>Fund Balance at Beginning of Year</u></b>	-	-	-	-
<b><u>FUND BALANCE AT END OF YEAR</u></b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.



**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.**  
**LAKE PROVIDENCE, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE**  
**TITLE C2 - HOME DELIVERED MEALS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<b><u>Revenues</u></b>				
Intergovernmental	\$ 55,019	\$ 55,019	\$ 55,019	\$ -
Public Support	4,811	5,607	6,635	1,028
Total Revenues	59,830	60,626	61,654	1,028
<b><u>Expenditures</u></b>				
Salaries	31,641	29,465	29,542	(77)
Fringe	3,251	3,503	3,661	(158)
Travel	244	406	565	(159)
Operating Services	17,624	17,759	21,638	(3,879)
Operating Supplies	1,309	2,222	2,142	80
Other Costs	29,995	29,995	27,230	2,765
Total Expenditures	84,064	83,350	84,778	(1,428)
<b><u>Excess (Deficiency) of Revenues</u></b>				
<u>Over Expenditures</u>	(24,234)	(22,724)	(23,124)	(400)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	24,234	22,724	23,124	400
<b><u>Net Change in Fund Balance</u></b>	-	-	-	-
<b><u>Fund Balance at Beginning of Year</u></b>	-	-	-	-
<b><u>FUND BALANCE AT END OF YEAR</u></b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
FOR THE YEAR ENDED JUNE 30, 2005

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30<sup>th</sup> of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY  
GOEA

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS  
COMBINING BALANCE SHEETS  
JUNE 30, 2005

	<u>Programs of the General Fund</u>		
	<u>Local</u>	<u>PCOA (Act 735)</u>	<u>Total General Fund</u>
<u>ASSETS</u>			
Cash & Cash Equivalents	\$ 8,146	\$ -	\$ 8,146
Certificates of Deposit	94,537	-	94,537
Due From Other Funds	110,951	-	110,951
<u>TOTAL ASSETS</u>	<u>\$ 213,634</u>	<u>\$ -</u>	<u>\$ 213,634</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 24,138	\$ -	\$ 24,138
Notes Payable - Current Portion	5,000	-	5,000
Due To Other Funds	66,420	-	66,420
Total Current Liabilities	95,558	-	95,558
Notes Payable - Long Term Portion	20,000	-	20,000
Total Liabilities	115,558	-	115,558
 <u>FUND BALANCE</u>			
Unreserved and Undesignated	98,076	-	98,076
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 213,634</u>	<u>\$ -</u>	<u>\$ 213,634</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2005

	<u>Programs of the General Fund</u>		<u>Total</u>
	<u>Local</u>	<u>PCOA</u> <u>(Act 735)</u>	<u>General Fund</u>
<u>Revenues</u>			
Intergovernmental	\$ -	\$ 21,048	\$ 21,048
Public Support	6,207	-	6,207
Miscellaneous Income	3,269	-	3,269
Total Revenues	9,476	21,048	30,524
<u>Expenditures</u>			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Operating Services	3,561	-	3,561
Operating Supplies	271	-	271
Other Costs	4,364	-	4,364
Total Expenditures	8,196	-	8,196
<u>Excess of Revenues Over</u>			
<u>Expenditures</u>	1,280	21,048	22,328
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In (Out)	(6,256)	(21,048)	(27,304)
<u>Excess of Revenues and Other</u>			
<u>Financing Sources Over</u>			
<u>Expenditures and Other</u>			
<u>Financing Uses</u>	(4,976)	-	(4,976)
<u>Fund Balance at Beginning of Year</u>	103,052	-	103,052
<u>FUND BALANCE AT</u>			
<u>END OF YEAR</u>	\$ 98,076	\$ -	\$ 98,076

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2005

	<u>Senior Center</u>	<u>Title III D Disease Prevenion</u>	<u>Title III E Caregiver</u>	<u>Audit Funds</u>
<u>ASSETS</u>				
Cash & Cash Equivalents	\$ 5,712	\$ 107	\$ 2,997	\$ 228
Receivables	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 5,712</u>	<u>\$ 107</u>	<u>\$ 2,997</u>	<u>\$ 228</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 65	\$ -	\$ 20	\$ 228
Due To Other Funds	5,647	107	2,977	-
Total Liabilities	5,712	107	2,997	228
 Fund Balances:				
Unreserved	-	-	-	-
Reserved for:				
Utilities Assistance	-	-	-	-
Total Fund Balances	-	-	-	-
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 5,712</u>	<u>\$ 107</u>	<u>\$ 2,997</u>	<u>\$ 228</u>

<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>NSIP</u>	<u>Miles for Meals Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ 2,408	\$ 8,047	\$ 38,443	\$ 57,942
-	-	341	-	341
<u>\$ -</u>	<u>\$ 2,408</u>	<u>\$ 8,388</u>	<u>\$ 38,443</u>	<u>\$ 58,283</u>
\$ -	\$ 948	\$ -	\$ -	\$ 1,261
-	-	-	6,315	15,046
<u>-</u>	<u>948</u>	<u>-</u>	<u>6,315</u>	<u>16,307</u>
-	-	8,388	32,128	40,516
-	1,460	-	-	1,460
<u>-</u>	<u>1,460</u>	<u>8,388</u>	<u>32,128</u>	<u>41,976</u>
<u>\$ -</u>	<u>\$ 2,408</u>	<u>\$ 8,388</u>	<u>\$ 38,443</u>	<u>\$ 58,283</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2005

	Senior Center	Title III D Disease Prevention	Title III E Caregiver	Audit Funds
<u>REVENUES</u>				
Intergovernmental:				
North Delta Regional Planning and Development District	\$ -	\$ 2,021	\$ 2,671	\$ 803
State Contract	16,334	-	-	-
Public Support:				
LA Association of Councils on Aging	-	-	-	-
Client Contributions	-	-	-	-
Total Public Support	-	-	-	-
 Total Revenues	 16,334	 2,021	 2,671	 803
<u>EXPENDITURES</u>				
Current:				
Salaries	6,243	-	2,327	-
Fringe	832	-	202	-
Travel	-	-	-	-
Operating Services	599	-	152	803
Operating Supplies	-	-	-	-
Other Costs	332	2,021	-	-
Total Current Expenditures	8,006	2,021	2,681	803
 Capital Outlay	-	-	-	-
Utility Assistance	-	-	-	-
Total Expenditures	8,006	2,021	2,681	803
 <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	 8,328	 -	 (10)	 -
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	33	-	10	-
Operating Transfers - Out	(8,361)	-	-	-
Total Other Financing Sources (Uses)	(8,328)	-	10	-
 <u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	 -	 -	 -	 -
 <u>FUND BALANCES AT BEGINNING OF YEAR</u>	 -	 -	 -	 -
 <u>FUND BALANCES AT END OF YEAR</u>	 \$ -	 \$ -	 \$ -	 \$ -



<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>NSIP</u>	<u>Miles for Meals Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ 14,158	\$ -	\$ 19,653
3,825	-	-	-	20,159
-	3,592	-	-	3,592
-	-	-	6,400	6,400
-	3,592	-	6,400	9,992
3,825	3,592	14,158	6,400	49,804
-	-	-	5,816	14,386
-	-	-	499	1,533
-	-	-	-	-
-	-	-	-	1,554
-	-	-	-	-
-	-	-	-	2,353
-	-	-	6,315	19,826
-	-	-	-	-
-	4,790	-	-	4,790
-	4,790	-	6,315	24,616
3,825	(1,198)	14,158	85	25,188
-	-	-	-	43
(3,825)	-	(31,711)	-	(43,897)
(3,825)	-	(31,711)	-	(43,854)
-	(1,198)	(17,553)	85	(18,666)
-	2,658	25,941	32,043	60,642
\$ -	\$ 1,460	\$ 8,388	\$ 32,128	\$ 41,976

**GENERAL FIXED ASSET ACCOUNT GROUP**

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 2005 AND 2004

	Balance June 30, 2004	Additions	Deletions	Balance June 30, 2005
<u>GENERAL FIXED ASSETS</u>				
Building	\$ 125,000	\$ -	\$ -	\$ 125,000
Building Improvements	94,979	-	-	94,979
Vehicles	73,297	-	-	73,297
Office Furniture and Equipment	25,257	-	-	25,257
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 318,533</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 318,533</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired Prior to July 1, 1985 *	\$ 2,500	\$ -	\$ -	\$ 2,500
Property Acquired After July 1, 1985				
With Funds From:				
Local Fund	8,875	-	-	8,875
General Fund	60,858	-	-	60,858
Title III- D Preventive Health	3,495	-	-	3,495
Title III- B Supportive Services	51,806	-	-	51,806
Miscellaneous Grant	40,050	-	-	40,050
Miles for Meals	150,949	-	-	150,949
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 318,533</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 318,533</u>

\* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1985.

**OTHER SUPPLEMENTAL INFORMATION –**  
**GRANT ACTIVITY**

EAST CARROLL VOLUNTARY COUNCIL ON AGING INC.  
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2005

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
U.S. Department of Health & Human Services -				
Administration on Aging:				
Programs Passed Through Governor's Office of				
Elderly Affairs:				
Aging Cluster of Special Programs for the Aging:				
Title III, Part B - Supportive Services	93.044	\$ 26,434	\$ 26,434	\$ 26,434
Title III, Part C - Congregate Meals	93.045	25,818	25,818	25,818
Title III, Part C - Home Delivered Meals	93.045	17,746	17,746	17,746
Title III, Part D - Disease Prevention and				
Health Promotion Services	93.043	2,021	2,021	2,021
Title III, Part E - National Family Caregiver				
Support	93.052	2,003	2,003	2,003
Nutritional Services Incentive Program	93.053	14,158	14,158	14,158
		<u>88,180</u>	<u>88,180</u>	<u>88,180</u>
Total of Aging Cluster				
		<u>\$ 88,180</u>	<u>\$ 88,180</u>	<u>\$ 88,180</u>
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 88,180</u>	<u>\$ 88,180</u>	<u>\$ 88,180</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2005

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

# CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

*Certified Public Accountants*

104 Regency Place

West Monroe, Louisiana 71291

**Mailing Address:**

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (818) 323-1717

Fax (818) 322-5121

E-Mail: [chhcpas@bellsouth.net](mailto:chhcpas@bellsouth.net)

## **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
East Carroll Voluntary Council on Aging, Inc.  
Lake Providence, Louisiana

We have audited the financial statements of East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 2005 and have issued our report thereon dated December 8, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered East Carroll Voluntary Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether East Carroll Voluntary Council on Aging, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

*Cameron, Hines & Hartt (APAC)*

West Monroe, Louisiana  
December 8, 2005

**EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

To the Board of Directors  
East Carroll Voluntary Council on the Aging, Inc.  
Lake Providence, Louisiana

We have audited the financial statements of the East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 2005, and have issued our report thereon dated December 8, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2005, resulted in an unqualified opinion.

**Section I- Summary of Auditors' Reports**

**A. Report on Internal Control and Compliance Material to the Financial Statements**

**Internal Control**

Material Weakness \_\_\_ yes X no Reportable Conditions \_\_\_ yes X no

**Compliance**

Compliance Material to Financial Statements \_\_\_ yes X no

**B. Federal Awards**

**Internal Control**

Material Weakness \_\_\_ yes X no Reportable Conditions \_\_\_ yes X no

Type of Opinion on Compliance Unqualified \_\_\_ Qualified \_\_\_  
For Major Programs (No Major Programs) Disclaimer \_\_\_ Adverse \_\_\_

Are their findings required to be reported in accordance with Circular A-133,  
Section .510 (a)? No

**C. Identification of Major Programs: N/A**

CFDA Number(s) Name of Federal Program (or cluster)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

**Section II- Financial Statement Findings**

No matters were reported.

**Section III- Federal Award Findings and Question Costs- N/A**



EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2005

Section I- Internal Control and Compliance Material to the Financial Statements

This section is not applicable for this entity.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.